

ABSTRACT

This research studies the existence of earnings management practice especially related to ownership structure (managerial ownership and institutional ownership) with existence of controlling shareholder involve in management, existence of second controlling shareholders, business groups affiliation, and dividend as moderating variables. We use loan loss provision as proxy for accruals to measure earnings management.

By using sample consists of financial industries listed in the Indonesia Stock Exchange for the period from 2008 to 2010, empirical evidences show that managerial ownership affect significantly reduce earnings management. However institutional ownership doesn't affect significantly to reduce earnings management. Interaction of existence of controlling shareholder involve in management, business groups affiliation with managerial ownership and institutional ownership doesn't affect significantly to earnings management. Interaction of dividend with managerial ownership doesn't affect significantly to reduce earnings management, however interaction of dividend with institutional ownership affect significantly to reduce earnings management.

Dividend act as pure moderating variable. It means that dividend as independent variable not significant, but when interact with other independent variable, the result is significant.

Keywords : Earnings management, accrual, ownership structure, dividend, controlling shareholder, minority shareholder, expropriation



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Tanggal Ujian : 25 Februari 2013

No	Halaman	Revisi	Nama Penguji	Paraf & Tanggal Persetujuan
1	5	Penjelasan jenis Earning Mgt. Statement perbankan, cenderung melakukan Earning Mgt. ke ada sumbernya.		
2	44	Justifikasi Deviden ke Earnings management Daftar pustaka	Devi	<i>[Signature]</i> 25/2/2013
3	84 47	implikasi penelitian jumlah sampel 165 Judul	Hendarjatno	<i>[Signature]</i> 11/2/2013 Hendarjatno
4		List Perusahaan sampel hubungan → pengaruh variabel kepemilikan	Andry	
5		penjelasan sebelum signifikan setelahnya tidak signifikan, maknanya	Andry	<i>[Signature]</i> 15/2/13 Andry

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Dosen Pembimbing

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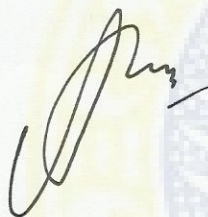
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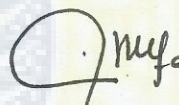
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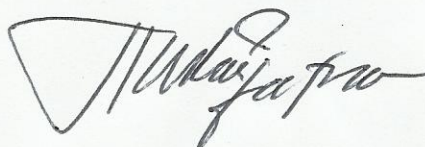


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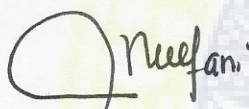
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**STRUKTUR KEPEMILIKAN DAN PRAKTIK
EARNINGS MANAGEMENT PADA INDUSTRI KEUANGAN
DI INDONESIA**

Diajukan Oleh
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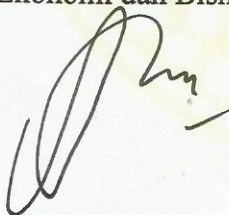
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